

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
PANGAN, NORY B § Case No. 15-15457
PANGAN, ANGELITO E §
§
Debtors §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/30/2015 . The undersigned trustee was appointed on 04/30/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 14,110.66

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	2,205.92
Bank service fees	10.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	507.54
Leaving a balance on hand of ¹	\$ 11,387.20

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/18/2015 and the deadline for filing governmental claims was 11/18/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,110.31 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,110.31 , for a total compensation of \$ 2,110.31 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/03/2016 By: /s/Joseph A. Baldi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 15-15457 Judge: Janet S. Baer
 Case Name: PANGAN, NORY B
 PANGAN, ANGELITO E
 For Period Ending: 03/03/16

Trustee Name: Joseph A. Baldi
 Date Filed (f) or Converted (c): 04/30/15 (f)
 341(a) Meeting Date: 06/18/15
 Claims Bar Date: 11/18/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Single Family Home 4337 N. Lawndale Ave. Chicago,	275,633.00	0.00		0.00	FA
2. Petty Cash on Hand	20.00	0.00		0.00	FA
3. Checking Account - Chase Bank	157.00	0.00		0.00	FA
4. Miscellaneous Used Household Goods	800.00	0.00		0.00	FA
5. Personal Used Clothing	300.00	0.00		0.00	FA
6. 2-3 pairs of gold earrings, wedding bands	500.00	0.00		0.00	FA
7. Term Life Insurance - No Cash Surrender Value	0.00	0.00		0.00	FA
8. Term Life Insurance - No Cash Surrender Value	0.00	0.00		0.00	FA
9. Dividend with AT&T	300.00	0.00		0.00	FA
10. 2000 Toyota Camry LE V6 with approximately 137,000	3,050.00	0.00		0.00	FA
11. 2007 Honda Civic with approximately 46,000 miles D	3,100.00	0.00		0.00	FA
12. Lot 772 Woodsmoke Ranch (u)	0.00	14,000.00		14,110.66	FA
Moblie home and lot; sold per order 11/12/15 [dkt 30]					

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

TOTALS (Excluding Unknown Values) \$283,860.00 \$14,000.00 \$14,110.66

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 01/31/16

Current Projected Date of Final Report (TFR): 01/31/16

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	15-15457 -JSB	Trustee Name:	Joseph A. Baldi
Case Name:	PANGAN, NORY B	Bank Name:	Associated Bank
	PANGAN, ANGELITO E	Account Number / CD #:	*****7493 Checking Account (Non-Interest Earn
Taxpayer ID No:	*****1095	Blanket Bond (per case limit): \$ 5,000,000.00	
For Period Ending:	03/03/16	Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/25/15	12	Baker, Patrick & Donna c/o /atty M Mason RE Trust Acct 101 E. Bluff Drive Marseilles, IL 61341 PATRICK & DONNA BAYER WOODSMOKE RANCH REALTY M. MASON ATTORNEY TITLE GUARANTY WOODSMOKE RANCH LASALLE COUNTY RECORDER NORY & ANGELITO PANGAN PATRICK & DONNA BAYER LASALLE COUNTY TREASURER	BALANCE FORWARD Sale of WoodSmoke Lot & Trailer Pursuant to Court order 11/12/15 [dkt 30] Memo Amount: 14,000.00 sale proceeds: Lot 772 Woodsmoke Memo Amount: (1,120.00) Realtor Commission Memo Amount: (275.00) Special Counsel Attorney Fees Memo Amount: (318.00) Title company charges Memo Amount: (265.00) Inspection and Repair of Electrical Memo Amount: (15.00) Transfer Tax and Stamps Memo Amount: (507.54) Reimbursement Association Dues Funds reimbursed to Debtors for post-petition association dues paid Memo Amount: 110.66 Credit for Assoc. Dues Memo Amount: (204.65) Real Estate tax BANK SERVICE FEE Bond Premium Payment 2016 Bond Premium Payment	1210-000 3510-000 3210-000 2500-000 2500-000 2500-000 8200-000 1290-000 2500-000 2600-000 2300-000	11,405.47		0.00 11,405.47
12/07/15							
02/15/16	001001	Associated Bank ARTHUR B. LEVINE COMPANY 370 Lexington Avenue, Suite 1101 New York, NY 10017					10.00 8.27 11,395.47 11,387.20

Page Subtotals

11,405.47

18.27

Ver: 19.05f

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	15-15457 -JSB	Trustee Name:	Joseph A. Baldi
Case Name:	PANGAN, NORY B	Bank Name:	Associated Bank
	PANGAN, ANGELITO E	Account Number / CD #:	*****7493 Checking Account (Non-Interest Earn
Taxpayer ID No:	*****1095	Blanket Bond (per case limit): \$ 5,000,000.00	
For Period Ending:	03/03/16	Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
Memo Allocation Receipts:		14,110.66	COLUMN TOTALS		11,405.47	18.27	11,387.20
Memo Allocation Disbursements:		2,705.19	Less: Bank Transfers/CD's		0.00	0.00	
Memo Allocation Net:		11,405.47	Subtotal		11,405.47	18.27	
			Less: Payments to Debtors			0.00	
			Net		11,405.47	18.27	
Total Allocation Receipts:	14,110.66		TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
Total Allocation Disbursements:	2,705.19		Checking Account (Non-Interest Earn - *****7493		11,405.47	18.27	11,387.20
Total Memo Allocation Net:	11,405.47				-----	-----	-----
					11,405.47	18.27	11,387.20
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS CLAIMS REGISTER

Date: March 03, 2016

Case Number: 15-15457
Debtor Name: PANGAN, NORY B

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2100-00	Joseph A. Baldi, Trustee c/o Baldi Berg, Ltd. 20 N Clark Street, Ste. 200 Chicago, Illinois 60602	Administrative		\$2,110.31	\$0.00	\$2,110.31
001 3120-00	BALDI BERG 20 NORTH CLARK STREET SUITE 200 CHICAGO, IL 60602	Administrative		\$531.29	\$0.00	\$531.29
001 3110-00	BALDI BERG 20 NORTH CLARK STREET SUITE 200 CHICAGO, IL 60602	Administrative		\$5,000.00	\$0.00	\$5,000.00
001 3410-00	Popowcer Katten, Ltd 35 E. Wacker Drive Suite 1550 Chicago, IL 60601-2207	Administrative		\$841.50	\$0.00	\$841.50
BOND 001 2300-00	ARTHUR B. LEVINE COMPANY 370 Lexington Avenue, Suite 1101 New York, NY 10017	Administrative		\$8.27	\$8.27	\$0.00
			2221657493 02/15/16 1001		8.27	
000001 070 7100-00	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$8,948.81	\$0.00	\$8,948.81
000002 070 7100-00	Discover Personal Loan Attention: Bankruptcy Po Box 30954 Salt Lake City, UT 84130	Unsecured		\$18,355.96	\$0.00	\$18,355.96
000003 070 7100-00	Quantum3 Group LLC as agent for Comenity Capital Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$305.53	\$0.00	\$305.53
000004 070 7100-00	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$8,192.30	\$0.00	\$8,192.30
000005 070 7100-00	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured		\$522.51	\$0.00	\$522.51
000006 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008	Unsecured		\$5,509.00	\$0.00	\$5,509.00

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EXHIBIT C

ANALYSIS CLAIMS REGISTER

Date: March 03, 2016

Case Number: 15-15457
Debtor Name: PANGAN, NORY B

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Greenville, SC 29602						
000007 070 7100-00	Capital One, N.A. c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$71.98	\$0.00	\$71.98
000008 070 7100-00	Cavalry SPV I, LLC c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Suite 200 Tucson, AZ 85712	Unsecured		\$112.97	\$0.00	\$112.97
000009 070 7100-00	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$1,797.53	\$0.00	\$1,797.53
000010 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$1,782.19	\$0.00	\$1,782.19
000011 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$2,353.54	\$0.00	\$2,353.54
Case Totals:				\$56,443.69	\$8.27	\$56,435.42

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-15457

Case Name: PANGAN, NORY B

PANGAN, ANGELITO E

Trustee Name: Joseph A. Baldi

Balance on hand	\$	11,387.20
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joseph A. Baldi	\$ 2,110.31	\$ 0.00	\$ 2,110.31
Attorney for Trustee Fees: BALDI BERG	\$ 5,000.00	\$ 0.00	\$ 5,000.00
Attorney for Trustee Expenses: BALDI BERG	\$ 531.29	\$ 0.00	\$ 531.29
Accountant for Trustee Fees: Popowcer Katten, Ltd	\$ 841.50	\$ 0.00	\$ 841.50
Other: ARTHUR B. LEVINE COMPANY	\$ 8.27	\$ 8.27	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 8,483.10

Remaining Balance \$ 2,904.10

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 47,952.32 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$ 8,948.81	\$ 0.00	\$ 541.96
000002	Discover Personal Loan	\$ 18,355.96	\$ 0.00	\$ 1,111.68
000003	Quantum3 Group LLC as agent for	\$ 305.53	\$ 0.00	\$ 18.50
000004	Quantum3 Group LLC as agent for	\$ 8,192.30	\$ 0.00	\$ 496.14
000005	Quantum3 Group LLC as agent for	\$ 522.51	\$ 0.00	\$ 31.65
000006	PYOD, LLC its successors and assigns as	\$ 5,509.00	\$ 0.00	\$ 333.64
000007	Capital One, N.A.	\$ 71.98	\$ 0.00	\$ 4.36
000008	Cavalry SPV I, LLC	\$ 112.97	\$ 0.00	\$ 6.84
000009	Capital Recovery V, LLC	\$ 1,797.53	\$ 0.00	\$ 108.86
000010	American Express Centurion Bank	\$ 1,782.19	\$ 0.00	\$ 107.93
000011	American Express Centurion Bank	\$ 2,353.54	\$ 0.00	\$ 142.54

Total to be paid to timely general unsecured creditors	\$ 2,904.10
Remaining Balance	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE